

Advisors Capital Growth Fund

Schedule of Investments December 31, 2024 (Unaudited)

Shares		Fair Value	% of Net Assets
EXCHANGE TRADED FUNDS			
Equity			
18,700	Fidelity Enhanced Large Cap Growth ETF	\$ 661,232	
11,900	Goldman Sachs MarketBeta® Russell 1000 Growth Equity ETF	648,776	
6,500	iShares S&P 500 Growth ETF	659,945	
35,000	Schwab U.S. Large-Cap Growth ETF	975,450	
6,000	SoFi Select 500 ETF	653,040	
11,200	SPDR® Portfolio S&P 500® Growth ETF	984,480	
2,300	Vanguard Growth ETF	944,012	
8,300	Vanguard Russell 1000 Growth ETF	857,390	
Total for Exchange Traded Funds (Cost - \$6,470,381)		<u>6,384,325</u>	102.48%
MONEY MARKET FUNDS			
548,764	Goldman Sachs FS Government Fund Institutional - Class 4.36% ***	548,764	8.81%
(Cost - \$548,764)			
Total Investments		6,933,089	111.29%
(Cost - \$7,019,145)			
Liabilities in Excess of Other Assets		(703,224)	-11.29%
Net Assets		<u>\$ 6,229,865</u>	<u>100.00%</u>

*** The Yield shown represents the 7-day yield at December 31, 2024.