

Advisors Capital Active All Cap Fund

Shares		Schedule of Investments	
		December 31, 2024 (Unaudited)	
		Fair Value	% of Net Assets
EXCHANGE TRADED FUNDS			
Equity			
96,800	iShares Core S&P 500 ETF (a)	\$ 56,984,224	
183,300	iShares Core S&P Mid-Cap ETF	11,421,423	
275,800	Schwab U.S. Small-Cap ETF	7,132,188	
299,100	SPDR® Portfolio S&P 1500 Composite Stock Market ETF	21,364,713	
48,500	Vanguard Growth ETF	19,906,340	
143,500	Vanguard Value ETF	24,294,550	
Total for Exchange Traded Funds (Cost - \$119,098,641)		<u>141,103,438</u>	98.64%
MONEY MARKET FUNDS			
2,275,342	Goldman Sachs FS Government Fund Institutional - Class 4.36% ***	<u>2,275,342</u>	<u>1.59%</u>
(Cost - \$2,275,342)			
Total Investments		143,378,780	100.23%
(Cost - \$121,373,983)			
Liabilities in Excess of Other Assets		<u>(335,650)</u>	<u>-0.23%</u>
Net Assets		<u>\$ 143,043,130</u>	<u>100.00%</u>

(a) Additional information, including current Prospectus and Annual Report, is available at <https://www.blackrock.com/us/individual/resources/regulatory-documents#etfs>.

*** The Yield shown represents the 7-day yield at December 31, 2024.